

**AURYN RESOURCES INC.**  
**CHARTER OF THE NOMINATING AND GOVERNANCE COMMITTEE**

**1. PURPOSE**

1.1 The main purpose of the Nominating and Governance Committee (the “**Committee**”) is to provide a focus on governance that will enhance the corporate performance of Aurn Resources Inc. (the “**Company**”) to assess and make recommendations regarding effectiveness of the Board of Directors (the “**Board**”) and to establish and lead the process for identifying, recruiting, appointing, re-appointing and providing ongoing development for directors.

**2. COMPOSITION AND OPERATIONS**

2.1 The Committee shall be composed of not fewer than two directors and not more than five directors, all of whom shall be independent as defined in section 1.4 of National Instrument 52-110 – Audit Committees, provided that upon becoming listed on a more senior stock exchange, the composition of the Committee shall also be determined in accordance with the requirements of such exchange.

2.2 Members of the Committee shall be appointed by the Board. The Board may remove members of the Committee at any time with or without cause.

2.3 The Board shall appoint the Chair of the Committee.

2.4 The Committee shall meet at least one time per year.

2.5 The Committee shall operate under the guidelines applicable to all Board committees.

**3. DUTIES AND RESPONSIBILITIES**

3.1 Subject to the powers and duties of the Board, the Committee will:

(a) Annually review the Board’s relationship with management to ensure the Board is able to, and in fact does, function independently of management;

(b) Develop, and annually update and recommend to the Board for approval, a long term plan for Board composition that takes into consideration:

(i) the independence of each director;

(ii) the competencies and skills the Board, as a whole, should possess;

(iii) the current strengths, skills and experience represented by each director, as well as each director’s personality and other qualities as they affect Board dynamics;

(iv) retirement dates;

(v) the appropriate size of the Board, with a view to facilitating effective decision-making; and

- (vi) the strategic direction of the Company;
- (c) Develop recommendations regarding the essential and desired experiences and skills for potential directors, taking into consideration the Board's short-term needs and long-term succession plans;
- (d) Develop and implement a process to handle any nominees for director who are recommended by security holders;
- (e) In conjunction with the Board Chair, recommend to the Board nominees for election to the Board, considering what competencies and skills each nominee will bring to the Board as well as whether or not each new nominee can devote sufficient time and resources to his or her duties as a Board member;
- (f) Review periodically, for Board approval, a Board Manual outlining the policies and procedures by which the Board will operate and the mandates of the Board, the Board Chair and committees of the Board;
- (g) In conjunction with the Board Chair assess the needs of the Board in terms of the frequency and location of Board and committee meetings, meeting agendas, discussion papers, reports and information, and the conduct of meetings and make recommendations to the Board as required;
- (h) In conjunction with the Board Chair, recommend committee members and committee chair appointments to the Board for approval and review the need for, and the performance and suitability of, those committees and make recommendations as required;
- (i) Review, monitor and make recommendations to the Board regarding the orientation and education of directors;
- (j) Consult with the Compensation Committee from time to time to assist it in its annual review of the directors' compensation program;
- (k) Annually review the Company's directors' and officers' third-party liability insurance to ensure adequacy of coverage;
- (l) Review the Board's needs for formal Board, committee and individual director evaluation processes; and develop and implement appropriate processes;
- (m) With regard to the Company's Code of Business Conduct and Ethics (the "**Code**"):
  - (i) review and update periodically the Code and ensure that management has established a system to enforce the Code;
  - (ii) review actions taken to ensure compliance with the Code and the results of confirmations and violations of such Code;
  - (iii) ensure the Code, any revisions to the Code and any waivers to the Code granted by the Board are disclosed in a manner that meets regulatory guidelines;

- (iv) ensure that any departures from the Code by a director or senior officer that constitute a “material change” within the meaning of National Instrument 51-102 Continuous Disclosure Obligations, are reported in a manner that fully meets regulatory requirements;
- (n) Annually compare the Company’s corporate governance practices against those recommended or required by any applicable regulator or stock exchange and ensure the Company meets all such requirements and where the Company’s practices differ from recommended practices, make such recommendations to the Board as necessary to make the Company’s corporate governance practices conform with applicable requirements;
- (o) Develop for Board approval any annual and/or interim reports of the Company’s governance practices. This report shall include adequate detail to meet or exceed any regulatory or legal governance disclosure requirements, in addition to any additional disclosure the Board deems important. Disclosure should include, but not be limited to the items in the governance disclosure checklist in the appendix to this Charter. The Committee shall communicate with other Board committees as necessary regarding disclosure of items under their respective mandates;
- (p) Implement and oversee measures for security holders to contact the independent directors, and ensure these measures are communicated to shareholders;
- (q) Recommend to the Board any reports on corporate governance that may be required or considered advisable;
- (r) At the request of the Board, undertake such other corporate governance initiatives as may be necessary or desirable to contribute to the success of the Company; and
- (s) On at least an annual basis, review interlocking Board and multiple Board memberships of directors, specifically taking into account the demands on a Director’s time and the potential for actual or perceived conflicts and in that context reviewing the size, focus and geographic areas of interest of other companies upon whose Board a Director sits;
- (t) Review and recommend provisions for share ownership guidelines for Directors.

#### **4. ACCOUNTABILITY**

4.1 The Committee Chair has the responsibility to make periodic reports to the Board, as requested, on governance matters relative to the Company.

4.2 The Committee shall report its discussions to the Board by maintaining minutes of its meetings and providing an oral report at the next Board meeting.

**APPENDIX: MANDATORY GOVERNANCE DISCLOSURE CHECKLIST  
UNDER CSA NI 58-101**

Item		CSA
Disclose the identity of each director and whether each director is independent or not independent; and describe the basis for that determination.		√
Disclose whether or not a majority of directors are independent/unrelated. If not, describe what the board does to facilitate its exercise of independent judgement in carrying out its responsibilities.		√
If a director is presently a director of any other reporting issuer (or the equivalent) in a jurisdiction or a foreign jurisdiction, identify both the director and the other issuer.		√
Disclose whether or not the independent directors hold regularly scheduled meetings at which non-independent director and members of management are not in attendance. If the independent directors hold such meetings, disclose the number of meetings held since the beginning of the most recently completed financial year.		√
If the independent directors do not hold regularly scheduled meetings at which members of management are not in attendance, describe what the board does to facilitate open and candid discussion among its independent directors.		√
Disclose whether or not the Board chair is independent. If the board has a chair who is an independent director, disclose the identity of the independent chair, and describe his or her role and responsibilities. If the board does not have a chair that is independent, describe what the board does to provide leadership for its independent directors.		√
Disclose the text of the board's written mandate. If the board does not have a written mandate, describe how the board delineates its role and responsibilities.		√
Disclose whether or not the board has developed written position descriptions for the chair and the chair of each board committee. If the board has not developed written position descriptions for the chair and/or the chair of each board committee, briefly describe how the board delineates the role and responsibilities of each such position.		√
Briefly describe what measures the board takes to orient new directors regarding (i) the role of the board, its committees and its directors, and (ii) the nature and operation of the issuer's business.		√
Briefly describe what measures, if any, the board takes to provide continuing education for its directors. If the board does not provide continuing education, describe how the board ensures that its directors maintain the skill and knowledge necessary for them to meet their obligations.		√
Describe any steps the board takes to ensure directors exercise independent judgement in considering transactions and agreements in respect of which a director or executive officer has a material interest.		√
Disclose whether or not the company has adopted a written code of ethical business conduct for the directors, officers and employees.		√

Item		CSA
<p>If the company has adopted a written code of ethical business conduct for its directors, officers and employees:</p> <p>(i) disclose how a person or company may obtain a copy of the written code;</p> <p>(ii) describe how the board monitors compliance with its code, or if the board does not monitor compliance, explain whether and how the board satisfies itself regarding compliance with its code;</p> <p>(iii) provide a cross-reference to any material change report filed since the beginning of the most recently completed financial year that pertains to any conduct of a director or executive officer that constitutes a departure from the code.</p>		√
<p>Describe any other (besides the Code of Ethics) steps the board takes to encourage and promote a culture of ethical business conduct.</p>		√
<p>Disclose whether or not the board has a nominating committee composed entirely of independent directors.</p>		√
<p>If the board does not have an independent nominating committee, describe why the board believes this appropriate, what steps the board takes to encourage an objective nomination process and identify the directors who participate in the consideration of director nominees.</p>		√
<p>If the board has a nominating committee, describe its responsibilities, powers and operation.</p>		√
<p>Describe the process by which the board identifies new candidates for board nomination.</p>		√
<p>Disclose whether or not the board has a compensation committee composed entirely of independent directors. If the board does not have a compensation committee composed entirely of independent directors, describe what steps the board takes to ensure an objective process for determining such compensation.</p>		√
<p>If the board has standing committees other than the audit, compensation and nominating committees, identify the committees and describe their function.</p>		√
<p>Disclose what steps, if any, that the Board takes to satisfy itself that the Board, its committees and its individual directors are performing effectively.</p>		√
<p>If board, committee and director assessments are regularly conducted, describe the process used for the assessments. If assessments are not regularly conducted, describe how the board satisfies itself that the board, its committees and its directors are performing effectively.</p>		√
<p>Disclose director attendance records at Board meetings.</p>		√